

## CONGRESSIONAL BUDGET OFFICE PAY-AS-YOU-GO ESTIMATE

September 17, 1999

## S. 380 An act to reauthorize the Congressional Award Act

As cleared by the Congress on September 13, 1999

S. 380 would reauthorize the Congressional Award Act for fiscal years 2000 through 2004. The Congressional Award Program recognizes excellence in public service and personal development among young people. The program is overseen by the Congressional Award Board, a nonprofit organization that receives no federal funding. In recognizing excellence, the program awards medals, which are produced and financed through the U.S. Mint's public enterprise fund, a mandatory account. Based on information from the board and the Mint, CBO estimates that reauthorizing the program would increase direct spending by the Mint by less than \$500,000 in each of fiscal years 2000 through 2004.

The CBO staff contact is John R. Righter. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.